

GIEYOUNG LIM

Curriculum Vitae

Department of International Economics and Law
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PROFESSIONAL APPOINTMENTS

Professor, Department of International Economics and Law,
Hankuk University of Foreign Studies, 1999 ~ Present
Director, Research Institute for Economics and Business Administration,
Hankuk University of Foreign Studies, 2017
Dean, College of Business and Economics,
Hankuk University of Foreign Studies, 2013~2015
Visiting Scholar, University of California at Berkeley, 2010

EDUCATION

Ph.D. in Economics, Columbia University, NY, USA, 1998
M.A. in Economics, Columbia University, NY, USA, 1994
B.A. in International Economics, Seoul National University, Seoul, Korea, 1992

EXPERIENCES

2013 ~ 2015 한국외국어대학교 상경대학 학장
2015 ~ 2017 기획재정부 공공기관 경영평가 평가위원
2021 ~ 2024 예금보험공사 파산정리 아카데미 운영위원
2022 ~ 2024 서울시 유망 중소기업 인증 정책위원회 위원
2021 입법고등고시 국제경제학 문제출제위원
2019 2019년 국가직 5급 민간경력자 면접시험 면접위원
2019 2019년 국가직 5급 공채 -행정- 면접시험 면접위원
2019 입법고등고시 국제경제학 문제출제위원
2017 행정안전부 외교통상부 통합논술 문제출제위원
2016 2016년 국가직 5급 공채 -행정- 면접시험 면접위원
2015 행정안전부 5급 공채시험 2차 문제출제위원
2015 입법고등고시 국제경제학 문제출제선정위원
2014 행정안전부 5급 공채 면접시험 면접위원

- 2014 행정안전부 5급 민간경력자 채용시험 평가위원
- 2013 입법고등고시 PSAT 문제출제위원
- 2012 국회사무처 입법고시 2차 국제경제학 문제출제위원
- 2012 행정안전부 외교통상부 공채시험 문제출제위원
- 2012 행정안전부 5급 공채시험 2차 국제경제학 문제출제위원
- 2011 행정안전부 정책심사 평가위원
- 2009 국무총리실 행정부처 평가위원
- 2009 KISTEP 자문위원회 자문위원
- 2008 입법고등고시 PSAT 문제출제위원
- 2004 외무고등고시 국제경제학 문제출제위원
- 2003 행정고등고시 국제경제학 문제출제선정위원
- 2000 ~ 2001 한국 국제통상학회 이사

HONORS AND AWARDS

- Academic Performance Excellency Award, Hankuk University of Foreign Studies, 2012
- Teaching Fellowship, Columbia University, 1996 ~ 1997
- President's Scholarship, Columbia University, 1992 ~ 1995
- Academic Excellency Award, Seoul National University, 1992
- Best Graduation Thesis Award, Seoul National University, 1992

PUBLICATIONS

In English

- "How Overvalued Is the Dutch Housing Market: A Present - Value Approach?", with J. Kim, *International Area Studies Review*, Vol. 27. No. 2. 2023: 39-66.
- "Minimum Wage and Labor Mobility: An Empirical Study on Labor in California" with C. U. Kim, *Journal of International studies*, Vol. 36, 2022: 275-302.
- "The Role of Property Prices in the Conduct of Monetary Policy: Evidence from Down Under" with J. Kim, *Economics and Business Quarterly Reviews*, Vol.5, No.4, 2022: 124-132.
- "A Look into German Housing Markets: a Bubble Call?", with J. Kim, *International Area Studies Review*, Vol.21, No.4, 2018 (Lead Article): 289-301.
- "Minimum Wage and Unemployment: An Empirical Study on OECD Countries", with C. U. Kim, *Journal of Reviews on Global Economics*, Vol. 7, 2018 (Lead Article): 1-9.
- "Immigration and Domestic Wage: An Empirical Study on Competition among Immigrants ", with C. U. Kim, *Applied Economics*, Vol.49, No. 34, 2017 (Lead Article): 3351-3358.

- "Fundamentals and Rational Bubbles in the Korean Housing Market: A Modified Present-Value Approach", with J. Kim, *Economic Modelling*, Vol. 59, 2016: 174 -181.
- "Immigration and International Trade: Evidence from Recent South Korean Experiences", with C. U. Kim, *International Area Studies Review*, Vol. 19, No. 2, 2016: 165-176.
- "The Present Value Model Revisited: An Application to the Italian Price-Rent Ratio", with J. Kim, *Modern Economy*, Vol. 6, No. 6, 2015: 727-734.
- "Corruption and Economic Growth: A South Korean Study", with C. U. Kim, *Journal of Reviews on Global Economics*, Vol. 4, 2015: 1-7.
- "An Analysis of the Jonsei and Purchase Prices in the Korean Housing Market", *Modern Economy*, Vol. 6, No. 1, 2015: 81-89.
- "Understanding the Irish Price-Rent Ratio: An Unobserved Component Approach", with J. Kim, *Applied Economics Letters*, Vol. 21, No. 12, 2014: 836-841.
- "Who Has to Pay for Their Education? Evidence from European Tertiary Education", with C. U. Kim, *Educational Researcher*, Vol. 42, No. 4, 2013: 250-252.
- "Finding Externalities: An Empirical Study on the US Agricultural Industry", with C. U. Kim, *Modern Economy*, Vol. 4, No. 9, 2013: 592-595.
- "Social Returns to College Education: Evidence from South Korean College Education", with C. U. Kim, *Applied Economics Letters*, Vol. 19, No. 16, 2012 (Lead Article): 1537-1541.
- "Legacy of the Asian Currency Crisis: the Case of Korea", with J. Kim, *Modern Economy*, Vol. 3, No. 8, 2012: 939-942.
- "The Role of Human Capital in Networks Effects: Evidence from U.S. Exports", with C. U. Kim, *Global Economic Review*, Vol. 40, No. 3, 2011: 299-313.
- "Immigration, FDI and International Trade", with C. U. Kim, *Journal of Korea Trade*, Vol. 15. No. 2. 2011 (Lead Article): 1-20.
- "Volatility and Growth: the Case of the U.S. and U.K.", with J. Kim, *Journal of British and American Studies*, Vol. 22. 2010: 247-264.
- "The Impact of KORUS FTA on the U.S. Wine Exports", with C. U. Kim, *Journal of Economics and Business*, Vol. 29. No.1. 2010: 105-119.
- "A Primer on the Optimal Monetary Policy Rule: the Case of US", with J. Kim, *International Area Review*, Vol. 12. No. 3. 2009: 57-78.
- "House Prices and the Stance of Monetary Policy: the Case of Korea", with J. Kim, *Global Economic Review*, Vol. 38. No. 4. 2009: 371-384.

- "Asymmetric Effects of US Housing Price Inflation on Optimal Monetary Policy", with J. Kim and M. Kim, *International Area Studies Review*, Vol. 13. No. 2. 2009: 57-76.
- "Identifying the Erratic Phase in the Behavior of the US Housing Prices", with J. Kim, *Journal of British and American Studies*, Vol. 19. 2008: 299-318.
- "Optimal Monetary Policy under Regime Switches: the Case of US Housing Market", with J. Kim, *International Area Studies Review*, Vol. 12. No. 3. 2008: 49-67.
- "Which Method Should the Central Bank Choose to Estimate the Model Economy? A Korean Monetary Policy Example", with J. Kim, *Global Economic Review*, Vol. 37. No. 4. 2008: 487-495.
- "An Evaluation of the US Monetary Policy since Mid-80s", with J. Kim, *International Area Review*, Vol. 11. No. 2. 2008: 175-194.
- "Has the 'Euro' Played a Good Role in the International Financial Market since its Introduction in 1999?", with J. Kim, *International Area Studies Review*, Vol. 12. No. 1. 2008 (Lead Article): 3-24.
- "A Study on the International Reserves in the International Financial System", *Journal of Economics and Business*, Vol. 26. No. 2. 2008: 269-284.
- "The Potential Growth Rate of the Korean Economy: pre and post the Asian Financial Crisis", with J. Kim, *Journal of Economics and Business*, Vol. 26. No. 2. 2008: 237-258.
- "What Implications Can the Korean Economy Obtain from EU Expansion into the CEECs?", with D. Jeon, *The Journal of International Trade & Commerce*, Vol.3. No.3. 2007 (Lead Article): 1-21.
- "The Future Perspectives on the 'Convergence Criteria' of the EU", with Z. Yang, *International Area Review*, Vol. 10. No. 2. 2007: 177-191.
- "The Non-Equivalence Revisited: Staggered Price and Wage Contracts", with J. Kim, *Global Economic Review*, Vol. 36. No. 3. 2007: 229-243.
- "Estimating the Presence of Bubbles in the Korean Housing Market", with J. Kim, *Journal of Economics and Business*, Vol. 26. No.1. 2007: 133-140.
- "Staggered Nominal Contracts: Taylor vs. Calvo", with J. Kim, *The Korean Economic Review*, Vol. 23. No.2. 2007: 65-87.
- "The Impact of EU Enlargement on the Korean Trading Structure", with D. Jeon, *Journal of Economics and Business*, Vol. 26. No.1. 2007: 121-132.
- "How Can the Different Tax System Distort Trade Pattern?", *Journal of Economics and Business*, Vol.25. No.2. 2006: 261-277.
- "Solving Dynamic Rational Expectation Models: an Accuracy Comparison", with J. Kim, *Korea Review of Applied Economics*, Vol. 8. No.1. 2006: 29-47.

- "Some Review about the Relationship between Education and Economic Growth", *Journal of Economics and Business*, Vol.25. No.1. 2006: 201-219.
- "Tying the Hands of the Central Bank: Welfare Comparison of Alternative Nominal Anchors", with J. Kim, *Korea Review of Applied Economics*, Vol. 6. No.3. 2004: 201-230.
- "Trade, Growth and Tax Reform", *Journal of Economics and Business*, Vol.23. 2004: 183-204.
- "Government Size, Trade and Growth", *The Korean Economic Review*, Vol.19. No.1. 2003: 53-80.
- "What Causes the Difference of Human Capital across Countries?", *International Area Review*, Vol.6. 2003: 115-134.
- "The Cross-Country Comparisons of Advanced Education Performance", *Journal of Economics and Business*, Vol.21. 2002: 259-268.
- "Public Sector Size and Growth in a Closed Economy", *Journal of Economics and Business*, Vol.19. No.2. 2001: 205-224.
- "The Effect of Education Policy on Trade and Growth", *The Korean Economic Review*, Vol. 16. No.1. 2000: 59-78.
- "Tariff Effect on Trade Pattern and Growth in the Small Open Economy", *Journal of Economics and Business*, Vol.19. No.1. 2000: 131-144.
- "Are Fiscal Policies Crucial at the Formation of Human Capital?", *Journal of Economics and Business*, Vol.18. No.2. 2000: 51-72.

In Korean

- "미국 달러 가치내의 합리적 거품규모 추정", 김장열 공저, *영미연구*, 제17권. 2007: 285-301.
- "중*동부 유럽에서 FDI의 역할과 결정요인에 대한 연구", 노경원 공저, *국제지역연구*, 제8권 제1호. 2004: 254-273.
- "고부가가치 산업에 대한 보호정책은 무역패턴과 경제성장에 과연 바람직한가?", *무역학회지*, 제28권 제2호. 2003: 105-122.
- "유로화 도입 후의 거시경제정책 공조를 위한 제도 비교분석", 정재웅 공저, *EU학연구*, 제7권 제2호. 2002: 21-52.
- "비교역재를 포함하는 경제에서의 교역재에 대한 보호정책효과 분석", *경제경영연*

구, 제21권. 2002: 215-222.

WORKING PAPERS

- "Private vs. Public: An Empirical Study on Social Returns to Education", with C. U. Kim, *working paper*.
- "The Role of Permanent and Transitory Components in Post Recession Bounce-Back", with J. Kim, *working paper*.
- "Are There Rational Bubbles in Korean Foreign Exchange Markets?", with J. Kim, *working paper*.
- "Since the Asian Financial Crisis, What Has Happened in the Potential Rate of Growth? - Focusing on Indonesia and Malaysia - ", with J. Kim, *working paper*.
- "How Has the German Economy Improved the Growth Potential after the Unification?", with J. Kim, *working paper*.
- "Heterogeneous Firms and International Trade", *manuscript*.
- "The Dynamic Effect of Public Capital on International Trade", *manuscript*.
- "Effective Tax Rates in the Small Open Economy", *manuscript*.

MISCELLANY

- "Edmund Phelps 교수 노벨 경제학상 수상 원동력은? - 현대 거시경제학 초석 닦아", *매경 Economy*, No.1377. 2006.
- "가난한 노동자에 세금 혜택 줘야 - 물가 상승률과 실업률이 역의 관계라는 필립스 곡선 뒤집어 -노벨 경제학상 받은 에드먼드 펠프스 교수", *이코노미스트*, No. 859. 2006.
- "경제현장 증시하는 국제경제학 대부 - 노벨 경제학상 Robert Mundell 미 컬럼비아대 교수", *매경 Economy*, No.1026. 1999.

JOURNAL REFEREEING

Economic Modelling, Applied Economics, Applied Economics Letters, The World Economy, International Economic Journal, International Journal of Economics and Finance, Korean Economic Review, Journal of Economic Development, Journal of International Migration and Integration, Journal of Korea Trade, International Area Review, International Area Studies Review, Journal of International and Area Studies, Korean Journal of Law and Economics, 경

INVITED SEMINARS AND CONFERENCE PRESENTATIONS

- “Ethnical Diversity and Hate Crimes in the U.S.” with C. U. Kim, 98th Annual Conference, *Western Economic Association International*, San Diego, U.S.A. July 1 – July 5, 2023.
- "The Impact of Domestic Minimum Wage on Foreign Labor in Korea", with C. U. Kim, 97th Annual Conference, *Western Economic Association International*, Portland, U.S.A. June 29 – July 3, 2022.
- "The Impact of Minimum Wages on Low-income Crime Rates", with C. U. Kim, 95th Annual Conference, *Western Economic Association International*, Denver, U.S.A. June 26 –30, 2020.
- “Do Minimum Wages Bite? Evidence from recent Experiences of South Korea” with C. U. Kim, 94th Annual Conference, *Western Economic Association International*, San Francisco, U.S.A.. June 28 – July 2, 2019.
- “Minimum Wage and Labour Mobility: An Empirical Study on Labor in California” with C. U. Kim, 93rd Annual Conference, *Western Economic Association International*, Vancouver, Canada. June 26 –30, 2018.
- “Minimum Wage and Immigration: Do Minimum Wages Induce Immigration?” with C. U. Kim, 92nd Annual Conference, *Western Economic Association International*, San Diego, U.S.A. June 25 –29, 2017.
- "A Study on Minimum Wage and Employment", with C. U. Kim, 43rd Annual Conference, *Eastern Economic Association*, New York, U.S.A. February 23 -26, 2017.
- “Minimum Wage and Income Inequality: A Synthetic Control Approach,” with C.U. Kim, 86th annual conference, *Southern Economic Association*, Washington D.C., U.S.A. November 19-21, 2016.
- "Minimum Wage and Employment: OECD Countries", with C. U. Kim, 91st Annual Conference, *Western Economic Association International*, Portland, U.S.A. June 29 –July 3, 2016.
- "Does Corruption Matter?", with C. U. Kim, 90th Annual Conference, *Western Economic Association International*, Honolulu, U.S.A. June 27 –July 2, 2015.
- "Corruption and Economic Growth: A South Korean Study", with C. U. Kim, 89th Annual Conference, *Western Economic Association International*, Denver, U.S.A. June 27 –July 1, 2014.
- "Immigration and International Trade: Evidence from Recent South Korean Experiences", with C. U. Kim, 88th Annual Conference, *Western Economic Association International*, Seattle, U.S.A. June 28 –July 2, 2013.
- "Finding Externalities: An Empirical Study on the US Agricultural Industry", with C. U. Kim,

- 39th Annual Conference, *Eastern Economic Association*, New York, U.S.A. May 8 -11, 2013.
- "Who Has to Pay for Their Education: Evidence from European Tertiary Education", with C. U. Kim, *2012 Las Vegas International Academic Conference*, Las Vegas, Nevada, U.S.A. October 15-17, 2012.
 - "Private vs. Public: An Empirical Study on Social Returns to Education", with C. U. Kim, 87th Annual Conference, *Western Economic Association International*, San Francisco, U.S.A. June 29–July 3, 2012.
 - "An Analysis of the Chonseil and Purchase Prices in the Korean Housing Market", with J. Kim, 87th Annual Conference, *Western Economic Association International*, San Francisco, U.S.A. June 29–July 3, 2012.
 - "Social Returns to College Education: Evidence from OECD Countries", with C. U. Kim, 38th Annual Conference, *Eastern Economic Association*, Boston, U.S.A. March 9 -11, 2012.
 - "An Analysis of the Chonseil and Purchase Prices in the Korean Housing Market", with J. Kim, 38th Annual Conference, *Eastern Economic Association*, Boston, U.S.A. March 9 –11, 2012.
 - "What do We Know about Social Returns to College Education?", with C.U. Kim, - Best Paper in Session Award - 2011 *Las Vegas International Business & Economics Conference*, Las Vegas, Nevada, U.S.A. October 10-12, 2011.
 - "Permanent and Transitory Components of Business Cycle", with J. Kim, 2011 *Las Vegas International Business & Economics Conference*, Las Vegas, Nevada, U.S.A. October 10-12, 2011.
 - "Social Returns to Education: Externality of South Korean Public Education", with C. U. Kim, 86th Annual Conference, *Western Economic Association International*, San Diego, U.S.A. June 30, 2011.
 - "Permanent and Transitory Components of Business Cycle: The Case of Korea ", with J. Kim, 86th Annual Conference, *Western Economic Association International*, San Diego, U.S.A. June 30, 2011.
 - "What do We Know about the Relationship among Immigration, FDI, and International Trade?", with C. Kim, 2011 Economics Joint Conference, *Korean Economics Associations*, February 11. 2011.
 - "Toward the Optimal Monetary Policy Rules under Nominal Rigidities", with J. Kim, 2009 Autumn Academic Conference, *International Association of Area Studies*, Korea, October 31. 2009.
 - "The Asymmetric Effects of the US Housing Price Inflation: A Markov-Switching Approach", with M. Kim & J. Kim, 2009 Spring Academic Conference, *International Association of Area Studies*, Korea, May 30. 2009.
 - "Housing Price and Monetary Policy: A Regime Switching Approach", with J. Kim, 2008

- Winter Academic Conference, *Korea International Economic Association*, December 12. 2008.
- "Optimal Monetary Policy under Regime Switches in the Housing Market", with J. Kim, 2008 Autumn Academic Conference, *International Association of Area Studies*, Korea, November 1. 2008.
 - "Has 'Euro' Played a Good Role in International Financial Market?", with J. Kim, 2008 International Economics Joint Conference, *Korean Economics Associations*, February 19. 2008.
 - "Comparing Solution Methods for DSGE Models: Linear vs. Quadratic Approximation", with J. Kim, *The Korean Association of Applied Economists*, April 14. 2006.
 - "The FDI Policy for Economic Development: Korea Case", in Foreign Investment for Officials in China's Western Region, *Korea International Cooperation Agency*, November 27. 2003.
 - "The Role of Foreign Direct Investment in Economic Development", in E-Business and Trade & Investment Promotion Strategies for Latin America, *KOICA and CIAS*, March 17. 2002.